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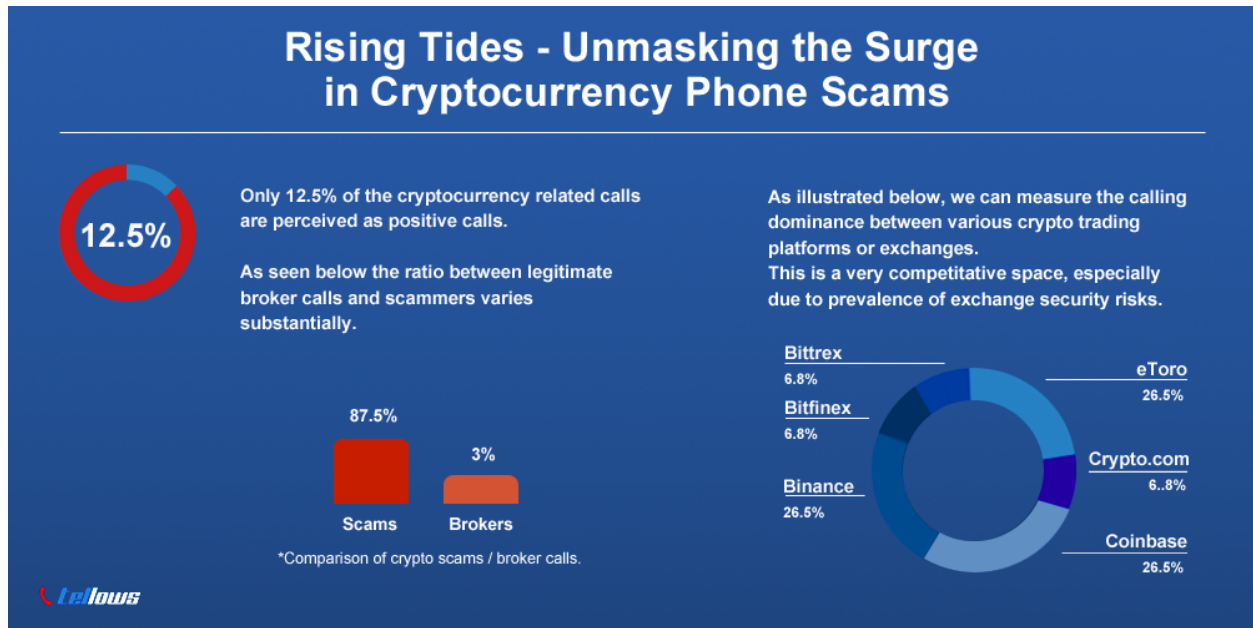
London, 29.11.2023

**Rising Tides - Unmasking the Surge in Cryptocurrency Phone Scams**

In a compelling investigation, tellows, a leading consumer protection platform, exposes a significant surge in cryptocurrency-related phone scams in the United Kingdom. As the popularity of cryptocurrencies continues to rise, scammers are exploiting this trend, employing deceptive tactics to defraud unsuspecting individuals.

**Cryptocurrency's Ascendance and the Dark Side**

Cryptocurrencies, heralded for their potential in revolutionizing finance, have become a hotbed for fraudulent activities. With the advent of numerous cryptocurrencies and trading platforms, scammers are capitalizing on the complexity of the industry to orchestrate sophisticated phone scams.





## **Decoding the Tactics of Cryptocurrency Phone Scammers**

tellows categorizes cryptocurrency-related phone scams into distinct segments, each revealing a specific facet of the deceptive practices employed:

- 1. Trusted brokers and finance advisors?:** Scammers pose as brokers, promising lucrative cryptocurrency investment opportunities to exploit the growing interest in digital assets;
- 2. Proliferation of Trading Platforms:** Tempting victims with the promise of free cryptocurrency credits, scammers use deceptive links to trick individuals into signing up for fraudulent trading exchanges.
- 3. Transaction Alert Frauds:** Falsely notifying individuals of unauthorized cryptocurrency transactions, scammers instill fear to coerce victims into revealing sensitive information.

## **The Cryptocurrency Scam Landscape in the UK**

Alarming trends in cryptocurrency phone scams have emerged over the last 5 years. The data analyzed by tellows underscores an urgent need for public awareness and vigilance in navigating the burgeoning cryptocurrency landscape.

## **Empowering Consumers with tellows Insights**

tellows, committed to consumer protection, provides invaluable insights to empower individuals in recognizing and thwarting cryptocurrency phone scams. The study categorizes phone numbers based on the tellows score, offering a risk evaluation for each caller.

## **Contact Information for Editorial Enquiries**

For editorial inquiries, further details on tellows Insights, and access to tellows data, please contact:

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## **About tellows**

tellows, a globally trusted consumer protection platform, provides solutions to identify unknown calls. The tellows app for caller ID and blocking is available for Android and iOS. With a database containing 1.9 million telephone number ratings, tellows serves over 9 million monthly users in more than 50 countries. Discover more about tellows at [www.tellows.co.uk](http://www.tellows.co.uk).

Find the detailed study here: [\*Rising Tides - Unmasking the Surge in Cryptocurrency Phone Scams\*](#)

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*Note to Editors: The provided information is based on a comprehensive study conducted by tellows on the surge in cryptocurrency-related phone scams in the United Kingdom. For additional insights and data, please contact the tellows editorial team.*